THE BEVERLY HILLS CHAMBER OF COMMERCE ISSUES PAC OPPOSES PROPOSITIONS 6, 10 AND MEASURE W

BEVERLY HILLS, California (October 4, 2018) – The Board of Trustees of the Beverly Hills Chamber of Commerce Issues Political Action Committee (PAC) has taken positions on the following measures on the November 6, 2018 ballot.

Proposition 6 – No. Proposition 6 would eliminate more than $5 billion annually in existing transportation funds and stops funding for thousands of bridge and road safety, transportation and public transit improvement projects which are critical to updating California's transportation infrastructure, which is in serious need of repair.

Proposition 10 – No. Proposition 10 would repeal the Costa Hawkins Act and remove restrictions on the ability of cities to impose rent control. Proposition 10 does nothing to increase the supply of housing in California and will make the housing problem worse by discouraging developers from building new housing. It would also permit each of California's nearly 500 cities to enact their own rent control rules, leading to a confusing and ineffective patchwork of laws.

Measure W – No. This proposed Los Angeles County property tax of 2.5 cent per square foot of impermeable surface area will impose yet another tax burden on the business community and there are insufficient safeguards to ensure the money raised would be wisely spent.

About the Beverly Hills Chamber of Commerce Issues PAC:

The purpose of the Beverly Hills Chamber of Commerce Issues PAC is to preserve, protect and further good government and foster a political environment that will support our business and residential communities. The PAC is affiliated with, but acts independent of, the Beverly Hills Chamber of Commerce. No chamber of commerce funds were used in this matter.

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