

Via Email Only

December 8, 2020

The Honorable Dianne Feinstein Office of Congressman Ted Lieu 11111 Santa Monica Blvd., Suite 915 Los Angeles, CA 90025

Re: Request to Support New Federal Stimulus Package and Include Section 501(c)(6) Organizations

Dear Senator Feinstein:

The Beverly Hills Chamber of Commerce writes to you to reiterate our support for a new Federal Stimulus Package and to make membership trade associations organized under Internal Revenue Service code section 501(c)(6) eligible for relief.

With the increasing restrictions on businesses throughout the country and here in California, it is imperative that we support local businesses, many of whom are in dire financial condition and won't survive this coming winter without support. These companies mean jobs and jobs that will go away in the face of restrictions closing or restricting their operations if they do not have any financial cushion to support them.

Additionally, organizations such as our Chamber of Commerce are still ineligible for the Paycheck Protection Program (PPP) loans. Chambers of Commerce and other trade organizations which support our local business community have taken a big hit economically and could use the same help and access to resources as other companies.

Therefore, we respectfully request your support for a new stimulus package and to allow section 501(c)(6) organizations to be eligible to apply for PPP loans and other financial assistance with the federal government.

Sincerely,

Todd Johnson

President and CEO

Beverly Hills Chamber of Commerce