

## Via Email Only

April 7, 2020

The Honorable Ted Lieu Office of Congressman Ted Lieu 5055 Wilshire Blvd., Suite 310 Los Angeles, CA 90036

Re: Request to Include Section 501(c)(6) Organizations in Eligibility for SBA PPP Loans in Phase 4 of the Federal Stimulus Package

Dear Congressmember Lieu:

The Beverly Hills Chamber of Commerce writes to you to ask for your support in ensuring that membership trade associations organized under Internal Revenue Service code section 501(c)(6) are included in Phase 4 of the Federal Stimulus Package.

Phase 3 of the Federal Stimulus Package provided \$2 trillion in relief and \$350 for small businesses and is greatly appreciated by our business community. The bill establishes a Paycheck Protection Program (PPP) loan program through the Small Business Administration (SBA). A wide variety of businesses, including for-profit and non-profit organizations under Section 501(c)(3).

Unfortunately, for reasons unknown to us, organizations such as our Chamber of Commerce are ineligible for the PPP loans. Chambers of Commerce and other trade organizations have taken a big hit economically and could use the same help and access to resources as other entities.

Therefore, we respectfully request your assistance in ensuring that section 501(c)(6) organizations are eligible to apply for PPP loans and other financial assistance with the federal government.

Sincerely,

 $\sim$ t fluesse

Todd Johnson President and CEO Beverly Hills Chamber of Commerce