



FOR IMMEDIATE RELEASE

BEVERLY HILLS CHAMBER OF COMMERCE SUCCESSFULLY ADVOCATES FOR NEW ORDINANCE LOWERING PARKING REQUIREMENTS AND FEES FOR RESTAURANTS

BEVERLY HILLS, California (December 12, 2019) – The Beverly Hills Chamber of Commerce is pleased to report a key win for the business community as the Beverly Hills City Council has enacted an urgency ordinance that will lower parking requirements for restaurants.

A number of businesses and community members reported that existing parking requirements represented an obstacle to certain businesses, particularly restaurants, opening and succeeding in Beverly Hills, and were much higher than neighboring areas. The Chamber, in partnership with the City and groups such as the Small Business Task Force, advocated for significant changes to the law.

The ordinance enacted by the City makes the following changes, amongst others:

- Parking requirements for restaurants in the City’s “Golden Triangle” will be reduced to 1 parking space for each 350 square feet. The prior law required 1 parking space for every 45 square feet for restaurants over 1,000 square feet.
- Parking requirements for restaurants in other commercial areas will be reduced to 1 space for each 350 square feet for the first 3,000 square feet and 1 space per 100 square feet for additional space beyond 3,000 square feet.
- Restaurants that require additional parking will be allowed to fulfill the requirements by leasing spaces within 1,000 feet of the restaurant during nights and weekends.
- The in-lieu parking fee for all restaurants has been lowered to approximately \$12,000 per space (versus prior fees of \$30,000-\$50,000 per space).

These changes represent a major and welcome step forward to ensuring Beverly Hills continues to be a welcoming and dynamic place for business.

The Chamber thanks the City Council and Staff for their hard work in making these changes possible.

About the Beverly Hills Chamber of Commerce:

The mission of the Beverly Hills Chamber of Commerce is to empower businesses to thrive by being an invaluable resource for optimizing connections. We serve the luxury capital of the world through marketing, advocacy and education for the Beverly Hills business community. The Chamber – with its committees, board, councils, staff and valuable members – works with city officials, local businesses and the community at large to promote the local economy.

The Chamber has been the voice of business in Beverly Hills since 1923. We are a membership organization comprised of more than 800 local businesses who believe in the importance of creating a solid foundation within the community. To accomplish our mission, the Chamber relies on the efforts of our members, our Board of Directors, volunteers and the generosity of companies who sponsor our events and programs.

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